

(312) 759. 0298

U.S. Trustee Basic Monthly Operating Report

Case Name: David Kortan

Date Filed: 6/10/08

Case Number: 07B18547

NAICS Code: 62130

Month (or portion) covered by this report: May 08

Note, the NAICS Code may be found at:
<http://www.census.gov/epcd/naics02/naico502.htm>

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THIS U.S. TRUSTEE BASIC MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS ON BEHALF OF THE CHAPTER 11 DEBTOR AND, TO THE BEST OF MY KNOWLEDGE, THIS REPORT AND RELATED DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

ORIGINAL SIGNATURE OF RESPONSIBLE PARTY
David Kortan

6/10/08
DATE REPORT SIGNED

PRINTED NAME OF RESPONSIBLE PARTY AND POSITION WITH DEBTOR
David Kortan

The debtor is required to provide financial reports prepared by or for the debtor in addition to the information required by this form. The U.S. Trustee may permit the debtor to eliminate duplicative information. No such permission is valid unless in writing.

QUESTIONNAIRE:

YES NO

1. IS THE BUSINESS STILL OPERATING? ☒ YES ☐ NO
2. DID YOU SELL ANY ASSETS OTHER THAN INVENTORY THIS MONTH? ☐ YES ☒ NO
3. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY? ☐ YES ☒ NO
4. DID YOU PAY ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH? ☒ YES ☐ NO
5. DID YOU PAY ALL YOUR BILLS ON TIME THIS MONTH? ☒ YES ☐ NO
6. DID YOU PAY YOUR EMPLOYEES ON TIME? ☒ YES ☐ NO
7. HAVE YOU FILED ALL OF YOUR RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH? ☒ YES ☐ NO
8. DID YOU PAY ALL OF YOUR INSURANCE PREMIUMS THIS MONTH? ☒ YES ☒ NO
9. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH? ☐ YES ☒ NO
10. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH? ☐ YES ☒ NO
11. DID YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT? ☐ YES ☒ NO
12. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH? ☐ YES ☒ NO

Yes No

13. DID YOU DEPOSIT ALL MONEY FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH? ☒ YES ☐ NO
14. DID THE BUSINESS SELL ANY GOODS OR PROVIDE SERVICES TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY? ☐ YES ☒ NO
15. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH? ☒ YES ☐ NO

16. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE UST?

☒ ☐

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS?

☐ ☒

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. [If you use an automated accounting system, please attach a copy of the Income Statement and Balance Sheet.]

TOTAL INCOME

33,252.88

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS PAID THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. [If you use an automated accounting system, please attach a copy of the Disbursements Journal, otherwise attach a copy of the check register.]

TOTAL EXPENSES

20,061.98

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

(Subtract The Total from Exhibit C from the Total of Exhibit B)
CASH PROFIT FOR THE MONTH

13,190.90

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE.

TOTAL PAYABLES

16,951.29

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE.

TOTAL RECEIVABLES

23,331.66

(EXHIBIT E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT.

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?

3
3

PROFESSIONAL FEES

TOTAL PROFESSIONAL FEES APPROVED BY THE COURT DURING THIS REPORTING PERIOD?

TOTAL PROFESSIONAL FEES APPROVED BY THE COURT SINCE THE FILING OF THE CASE?

TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR DURING THIS REPORTING PERIOD?

TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR SINCE THE FILING OF THE CASE?

PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY DURING THIS REPORTING PERIOD?

PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY SINCE THE FILING OF THE CASE?

PROJECTIONS

COMPARE YOUR ACTUAL INCOME, EXPENSES AND THE CASH PROFIT TO THE PROJECTIONS FOR THE FIRST 180-DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

PROJECTED INCOME FOR THE MONTH:

ACTUAL INCOME FOR THE MONTH (EXHIBIT B):

DIFFERENCE BETWEEN PROJECTED AND ACTUAL INCOME:

PROJECTED EXPENSES FOR THE MONTH:

TOTAL ACTUAL EXPENSES FOR THE MONTH (EXHIBIT C):

DIFFERENCE BETWEEN PROJECTED AND ACTUAL EXPENSES:

PROJECTED CASH PROFIT FOR THE MONTH:

ACTUAL CASH PROFIT FOR THE MONTH
(TOTAL FROM EXHIBIT B MINUS TOTAL FROM EXHIBIT C)

DIFFERENCE BETWEEN PROJECTED AND ACTUAL CASH PROFIT:

[If actual cash profit was 90% or less of projected cash profit,
please attach a detailed written explanation.]

EXHIBIT G

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Accrual Basis

ARMY TRAIL CHIROPODIACT

Balance Sheet

As of May 31, 2008

	May 31, 08
ASSETS	
Current Assets	
Checking/Savings	
Cash - Fifth Thrd Bank	12,688.14
Petty Cash	100.00
Total Checking/Savings	12,788.14
Other Current Assets	
Accounts Receivable	13,186.12
Total Other Current Assets	13,186.12
Total Current Assets	25,974.26
Fixed Assets	
Accumulated Depreciation	-37,792.18
Furniture and Fixtures	26,826.06
Machinery & Equipment	16,347.77
Total Fixed Assets	5,381.65
Other Assets	
Security Deposits Asset	1,475.00
Total Other Assets	1,475.00
TOTAL ASSETS	32,830.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
FICA/Federal WH	-1.08
State WH - IL	734.25
Total Payroll Liabilities	733.17
Total Other Current Liabilities	733.17
Total Current Liabilities	733.17
Total Liabilities	733.17
Equity	
Capital	-2,931.04
Owners Draw-David Kortan	-47,988.40
Retained Earnings	55,397.40
Net Income	27,619.78
Total Equity	32,097.74
TOTAL LIABILITIES & EQUITY	32,830.91

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Accrual Basis

ARMY TRAIL CHIROPODIA

Profit & Loss

May 2008

	May 08
Ordinary Income/Expense	
Income	
Revenue - Material	117.00
Revenue - NP INT OV	900.00
Revenue - Therapy	50,340.00
Revenue - Treatment	22,275.00
Revenue Adjustments & Allowance	-54,158.64
Revenue Refunds	-159.53
Total Income	19,313.83
Cost of Goods Sold	
Operating Supplies	1,237.48
Salaries & Wages	4,650.00
Total COGS	5,887.48
Gross Profit	13,426.35
Expense	
Advertising and Promotion	481.96
Automobile Expense	910.51
Automobile Lease	1,995.80
Bank Service Charges	402.66
Dues and Subscriptions	40.00
Insurance Expense	3,455.59
Office Supplies & Expense	2,309.67
Payroll Expenses	0.00
Payroll Taxes	355.76
Real Estate Taxes	5,112.96
Rent Expense	2,047.15
Repairs and Maintenance	1,806.00
Telephone Expense	342.98
Uniforms	124.30
Utilities	
Electric	520.60
Gas	155.94
Total Utilities	676.54
Total Expense	20,061.98
Net Ordinary Income	-6,635.63
Net Income	-6,635.63

Ex B

ARMY TRAIL CHIROPRACTIC
Transaction Detail by Account
May 2008

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Cash - Fifth Third Bank							
Check	5/1/2008	10031	Village of Glendale Heights	VOID:			0.00
Check	5/1/2008	10032	Slate Farm		628.07		-628.07
Check	5/1/2008	10033	Nicor		129.94		-758.01
Check	5/2/2008	10034	David Kortan		1,000.00		-1,758.01
Check	5/5/2008	10035	Wendy Matthews		687.54		-2,445.55
Check	5/5/2008	10036	Clemenlina Reyna		297.80		-2,743.35
Check	5/5/2008	10037	Fifth Third Bank		296.62		-3,039.97
Check	5/5/2008	10038	Tru Green		41.00		-3,080.97
Check	5/5/2008	10039	Com Ed		309.73		-3,390.70
Check	5/5/2008	10040	Comcast		99.90		-3,490.60
Check	5/5/2008	10041	Cleaner Options		124.30		-3,614.90
Check	5/5/2008	10042	City of West Chicago		187.30		-3,802.20
Check	5/5/2008	10043	Ted Budz	Office Cleaning	100.00		-3,902.20
Check	5/6/2008	10044	Nicolet Water		51.68		-3,953.88
Check	5/6/2008	10045	United Guaranty Insurance		861.57		-4,815.45
Check	5/6/2008	10046	David Kortan		2,000.00		-6,815.45
Check	5/8/2008	10047	Dish		179.96		-6,995.41
Check	5/8/2008	10048	Scrip		43.18		-7,038.59
Check	5/8/2008	10049	AT & T		126.03		-7,164.62
Check	5/12/2008	10050	Wendy Matthews		687.54		-7,852.16
Check	5/12/2008	10051	Clemenlina Reyna		297.80		-8,149.96
Check	5/12/2008	10052	Fifth Third Bank		296.62		-8,446.58
Check	5/12/2008	10053	MB Financial		1,037.42		-9,484.00
Check	5/12/2008	10054	US Bank		958.48		-10,442.48
Check	5/12/2008	10055	David Kortan		2,000.00		-12,442.48
Check	5/12/2008	10056	Valley Forge Insurance		316.20		-12,758.68
Check	5/13/2008	10057	NYSCA		705.00		-13,463.68
Check	5/15/2008	10059	Western Reserve		40.00		-13,503.68
Check	5/15/2008	10060	David Kortan		567.67		-14,071.35
Check	5/15/2008	10061	David Kortan		2,000.00		-16,071.35
Check	5/15/2008	10062	David Kortan		501.92		-16,573.27
Check	5/15/2008	10063	Ted Budz	Office Cleaning	100.00		-16,673.27
Check	5/15/2008	10064	Village of Glendale Heights		12.00		-16,685.27
Check	5/15/2008	10065	AT & T		216.95		-16,902.22
Check	5/15/2008	10066	David Kortan		498.31		-17,400.53
Check	5/19/2008	10067	Wendy Matthews		687.54		-18,088.07
Check	5/19/2008	10068	Clemenlina Reyna		297.80		-18,385.87
Check	5/19/2008	10069	Fifth Third Bank		296.62		-18,682.49
Check	5/19/2008	10070	Scrip		146.80		-18,829.29
Check	5/19/2008	10071	David Kortan		1,000.00		-19,829.29
Check	5/20/2008	10072	QuPage County Collector		5,112.96		-24,942.25
Check	5/20/2008	10073	Delta Dental		53.08		-24,995.33
Check	5/21/2008	10074	David Kortan		1,653.33		-26,648.66
Check	5/21/2008	10075	Nicor		26.00		-26,674.66
Check	5/21/2008	10077	David Kortan		475.00		-27,149.66
Check	5/27/2008	10078	Wendy Matthews		501.17		-27,650.83
Check	5/27/2008	10079	Clemenlina Reyna		297.80		-27,948.63
Check	5/27/2008	10080	Fifth Third Bank		221.36		-28,169.99

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Accrual Basis

ARMY TRAIL CHIROPRACTIC Transaction Detail by Account May 2008

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Check	5/27/2008	10081	Wendy Matthews			250.00	-28,419.99
Check	5/27/2008	10082	Carpenters Welfare Fund			159.53	-28,579.52
Check	5/27/2008	10083	JGG Inc			2,047.15	-30,626.67
Check	5/27/2008	10084	David Kortan			1,138.61	-31,765.28
Check	5/27/2008	10085	David Kortan			1,000.00	-32,765.28
Check	5/27/2008	10086	Deluxe			41.94	-32,807.22
Check	5/27/2008	10087	Aetna			640.20	-33,447.42
Check	5/27/2008	10088	Com Ed			210.87	-33,658.29
Check	5/27/2008	10089	Dex			102.00	-33,760.29
Check	5/27/2008	10090	Sarah Ochso			200.00	-33,960.29
Check	5/29/2008	10091	Brammer Healing			190.00	-34,150.29
Check	5/30/2008	10092	Wendy Matthews			250.00	-34,400.29
General Journal	5/31/2008	24		May 2008 Receipts	33,232.88		-1,167.41
General Journal	5/31/2008	26		May'08 Ct Card & Bak Fees		402.66	-1,570.07
General Journal	5/31/2008	27		May'08 Bank Debit Purchase		146.49	-1,716.56
Total Cash - Fifth Third Bank					33,232.88	34,949.44	-1,716.56
Petty Cash							
General Journal	5/31/2008	24		May 2008 Receipts	20.00		20.00
General Journal	5/31/2008	28		Misc Petty Cash Expenses		20.00	0.00
Total Petty Cash					20.00	20.00	0.00
Accounts Receivable							
General Journal	5/31/2008	23		May 2008 Revenue Entry	19,473.36		19,473.36
General Journal	5/31/2008	24		May 2008 Receipts		33,252.88	-13,779.52
Total Accounts Receivable					19,473.36	33,252.88	-13,779.52
Payroll Liabilities							
FICA/Federal WH							
Check	5/5/2008	10037	Fifth Third Bank		296.62		296.62
Check	5/12/2008	10052	Fifth Third Bank		296.62		593.24
Check	5/19/2008	10069	Fifth Third Bank		296.62		889.86
Check	5/27/2008	10080	Fifth Third Bank		221.36		1,111.22
General Journal	5/31/2008	25		May 2008 Payroll Entry		1,111.27	-0.05
Total FICA/Federal WH					1,111.22	1,111.27	-0.05
State WH - IL							
General Journal	5/31/2008	25		May 2008 Payroll Entry		139.50	-139.50
Total State WH - IL					0.00	139.50	-139.50
Total Payroll Liabilities					1,111.22	1,250.77	-139.55

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Accrual Basis

ARMY TRAIL CHIROPRACTIC Transaction Detail by Account May 2008

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Owners Draw-David Kortan							
Check	5/2/2008	10034	David Kortan		1,000.00		1,000.00
Check	5/6/2008	10046	David Kortan		2,000.00		3,000.00
Check	5/12/2008	10055	David Kortan		2,000.00		5,000.00
Check	5/15/2008	10061	David Kortan		2,000.00		7,000.00
Check	5/19/2008	10071	David Kortan		1,000.00		8,000.00
Check	5/27/2008	10085	David Kortan		1,000.00		9,000.00
Total Owners Draw-David Kortan					9,000.00	0.00	9,000.00
Revenue - Material							
General Journal	5/31/2008	23		May 2008 Revenue Entry		117.00	-117.00
Total Revenue - Material					0.00	117.00	-117.00
Revenue - NP INT OV							
General Journal	5/31/2008	23		May 2008 Revenue Entry		900.00	-900.00
Total Revenue - NP INT OV					0.00	900.00	-900.00
Revenue - Therapy							
General Journal	5/31/2008	23		May 2008 Revenue Entry		50,340.00	-50,340.00
Total Revenue - Therapy					0.00	50,340.00	-50,340.00
Revenue - Treatment							
General Journal	5/31/2008	23		May 2008 Revenue Entry		22,275.00	-22,275.00
Total Revenue - Treatment					0.00	22,275.00	-22,275.00
Revenue Adjustments & Allowance							
General Journal	5/31/2008	23		May 2008 Revenue Entry			
Total Revenue Adjustments & Allowance					54,158.64		54,158.64
Revenue Refunds							
Check	5/27/2008	10082	Carpenters Welfare Fund		159.53		159.53
Total Revenue Refunds					159.53	0.00	159.53
Operating Supplies							
Check	5/8/2008	10048	Scrip		43.18		43.18
Check	5/19/2008	10070	Scrip		146.80		189.98
Check	5/21/2008	10074	David Kortan		117.00		306.98
Check	5/21/2008	10077	David Kortan		475.00		781.98
Check	5/27/2008	10084	David Kortan		455.50		1,237.48
Total Operating Supplies					1,237.48	0.00	1,237.48
Salaries & Wages							
General Journal	5/31/2008	25		May 2008 Payroll Entry	4,650.00		4,650.00
Total Salaries & Wages					4,650.00	0.00	4,650.00

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ARMY TRAIL CHIROPRACTIC


Transaction Detail by Account

May 2008

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Accrual Basis

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Advertising and Promotion							
Check	5/8/2008	10047	Dish		179.96		179.96
Check	5/27/2008	10089	Dex		102.00		281.96
Check	5/27/2008	10090	Sarah Ochoa		200.00		481.96
Total Advertising and Promotion					481.96	0.00	481.96
Automobile Expense							
Check	5/1/2008	10031	Village of Glendale Heights	VOID:	0.00		0.00
Check	5/12/2008	10057	David Korian		152.20		152.20
Check	5/15/2008	10062	David Korian		162.00		314.20
Check	5/15/2008	10064	Village of Glendale Heights		12.00		326.20
Check	5/21/2008	10074	David Korian		161.33		487.53
Check	5/27/2008	10081	Wendy Matthews		250.00		737.53
Check	5/27/2008	10084	David Korian		113.19		850.72
General Journal	5/31/2008	27	May'08 Bank Debit Purchase		59.79		910.51
Total Automobile Expense					910.51	0.00	910.51
Automobile Lease							
Check	5/12/2008	10053	MB Financial		1,037.42		1,037.42
Check	5/12/2008	10054	US Bank		958.48		1,995.90
Total Automobile Lease					1,995.90	0.00	1,995.90
Bank Service Charges							
General Journal	5/31/2008	26	May'08 Cr Card & Bak Fees		402.66		402.66
Total Bank Service Charges					402.66	0.00	402.66
Dues and Subscriptions							
Check	5/15/2008	10059	NYSCA		40.00		40.00
Total Dues and Subscriptions					40.00	0.00	40.00
Insurance Expense							
Check	5/1/2008	10032	State Farm		628.07		628.07
Check	5/6/2008	10045	United Guaranty Insurance		861.57		1,489.64
Check	5/13/2008	10058	Valley Forge Insurance		705.00		2,194.64
Check	5/15/2008	10060	Western Reserve		567.67		2,762.31
Check	5/20/2008	10073	Della Dental		53.08		2,815.39
Check	5/27/2008	10087	Aetna		640.20		3,455.59
Total Insurance Expense					3,455.59	0.00	3,455.59

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06/05/08
Accrual Basis

ARMY TRAIL CHIROPRACTIC Transaction Detail by Account May 2008

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Office Supplies & Expense							
Check	5/5/2008	10040	Comcast		99.90		99.90
Check	5/5/2008	10042	City of West Chicago		187.30		287.20
Check	5/6/2008	10044	Nicolet Water		51.68		338.88
Check	5/12/2008	10057	David Kortan		164.00		502.88
Check	5/15/2008	10062	David Kortan		339.92		842.80
Check	5/15/2008	10066	David Kortan		498.31		1,341.11
Check	5/27/2008	10084	David Kortan		569.92		1,911.03
Check	5/27/2008	10086	Deluxe		41.94		1,952.97
Check	5/30/2008	10092	Wendy Matthews		250.00		2,202.97
General Journal	5/31/2008	27		May'08 Bank Debit Purchase	86.70		2,289.67
General Journal	5/31/2008	28		Misc Petty Cash Expenses	20.00		2,309.67
Total Office Supplies & Expense					2,309.67	0.00	2,309.67
Payroll Expenses							
Check	5/5/2008	10035	Wendy Matthews		687.54		687.54
Check	5/5/2008	10036	Clementina Reyna		297.80		985.34
Check	5/12/2008	10050	Wendy Matthews		687.54		1,672.88
Check	5/12/2008	10051	Clementina Reyna		297.80		1,970.68
Check	5/19/2008	10057	Wendy Matthews		687.54		2,658.22
Check	5/19/2008	10058	Clementina Reyna		297.80		2,956.02
Check	5/27/2008	10078	Wendy Matthews		501.17		3,457.19
Check	5/27/2008	10079	Clementina Reyna		297.80	3,754.99	3,754.99
General Journal	5/31/2008	25		May 2008 Payroll Entry	3,754.99		0.00
Total Payroll Expenses					3,754.99	3,754.99	0.00
Payroll Taxes							
General Journal	5/31/2008	25		May 2008 Payroll Entry	355.76		355.76
Total Payroll Taxes					355.76	0.00	355.76
Real Estate Taxes							
Check	5/20/2008	10072	DuPage County Collector		5,112.96		5,112.96
Total Real Estate Taxes					5,112.96	0.00	5,112.96
Rent Expense							
Check	5/27/2008	10083	JGG Inc.		2,047.15		2,047.15
Total Rent Expense					2,047.15	0.00	2,047.15
Repairs and Maintenance							
Check	5/5/2008	10038	Tru Green		41.00		41.00
Check	5/5/2008	10043	Ted Budz	Office Cleaning	100.00		141.00
Check	5/15/2008	10063	Ted Budz	Office Cleaning	100.00		241.00
Check	5/21/2008	10074	David Kortan	Hot Water Heater Repair	1,375.00		1,616.00
Check	5/29/2008	10091	Bremmer Healing		190.00		1,806.00
Total Repairs and Maintenance					1,806.00	0.00	1,806.00

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ARMY TRAIL CHIROPRACTIC
Transaction Detail by Account
May 2008

12:14 PM

06/05/08

Accrual Basis

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Telephone Expense							
Check	5/8/2008	10049	AT & T		126.03		126.03
Check	5/15/2008	10065	AT & T		216.95		342.98
Total Telephone Expense					342.98	0.00	342.98
Uniforms							
Check	5/5/2008	10041	Cleaner Options		124.30		124.30
Total Uniforms					124.30	0.00	124.30
Utilities							
Electric							
Check	5/5/2008	10039	Com Ed		309.73		309.73
Check	5/27/2008	10088	Com Ed		210.87		520.60
Total Electric					520.60	0.00	520.60
Gas							
Check	5/1/2008	10033	Nibor		129.94		129.94
Check	5/21/2008	10075	Nibor		26.00		155.94
Total Gas					155.94	0.00	155.94
Total Utilities					676.54	0.00	676.54
TOTAL					146,860.08	146,860.08	0.00

Ex B

Army Trail Chiropractic
2103 Bloomingdale Road
Glendale Heights, IL 60139
Phone (630) 894-0550
Fax (630) 894-0697

David M. Kortan
Chiropractic Physician

accounts payable MAY 2008

	Amount due	Date due
STATE FARM	628.27	6/30/08
VILLAGE OF GLENDALE HT	22.22	5/5/08
NICOR	129.94	5/20/08
CLEANER OPTIONS	124.30	5/15/08
COMCAST	99.90	5/24/08
COMED	309.73	5/24/08
FRUGREEN	41.00	5/15/08
CITY OF W. CHICAGO	187.30	5/31/08
NICOLET	51.68	5/20/08
DISH	179.96	5/23/08
SCRIP	43.19	5/23/08
COUNTRYWIDE	861.57	5/20/08
COUNTRYWIDE	2029.35	5/16/08
MBUSA	1037.42	5/26/08
USBANK	958.48	5/26/08
ATT	129.03	5/31/08
VALLEY FORGE INS	705.00	6/2/08
WESTERN RESERVE	567.00	6/1/08
NYSOA	40.00	6/1/08
ATT	216.95	6/2/08
SCRIP	146.8	6/2/08
DELTA DENTAL	53.08	6/2/08
DUPAGE COLLECTOR	5112.96	6/1/08
NICOR	26.00	6/15/08
JGC	2047.15	6/1/08
DELUXE	41.94	6/15/08
DEX	102.00	6/4/08
COMED	210.87	6/5/08
AETNA	640.20	6/1/08
BREMER	190.00	6/15/08
TOTAL	16,951.29	

Ex 1

(Chart#) Patient Name	--Current-- 0 - 30	--Past-- 31 - 60	--Past-- 61 - 90	--Past-- 91 --->	Total Balance
(WILPE000) Wilson, Peter (630) 832-0347 Last Pmt:03-28-00 \$400.00 Patient Aging Total -400.00					-400.00
(WILSC010) Williamson, Scott (630) 212-7821 Patient Aging Total 720.00					\$720.00
(WOLJE000) Gwaltney, Jennifer (630) 221-0813 Last Pmt:04-22-08 \$61.12 Patient Aging Total 360.00					\$360.00
(ZAFSY000) Zaffer, Syeda (630) 941-7125 Last Pmt:03-22-00 \$526.67 Patient Aging Total -646.67					-646.67
Practice Aging Total	68951.87	0.00	0.00	1750.66	<u>\$70702.53</u>
Percent of Aging Total	97.52	0.00	0.00	2.48	100.00

Ex F

EXHIBIT E

MR. KORTAN SHOWS AN ACCOUNTS RECEIVABLE BALANCE OF \$70702.53 AS OF THE END OF MAY, 2008. THIS FIGURE IS ASSUMING FULL PAYMENT BY PATIENT AND INSURANCE COMPANY. IN REALITY, DUE TO INSURANCE COMPANIES DISCOUNTING FEES, A MORE REALISTIC NUMBER IS \$23,331.66 AS TO WHAT WILL BE COLLECTED.

Ex E

FIFTH THIRD BANK
(CHICAGO)
P.O. BOX 630900 CINCINNATI OH 45263-0900

DAVID M KORTAN DC
DBA ARMY TRAIL CHIROPRACTIC
2103 BLOOMINGDALE RD
GLENDALE HEIGHTS IL
60139-1310

10817

Banking Center: West Chicago
Banking Center Phone: 630-562-7250
Commercial Client Services: 1-800-569-5355
www.53.com

|||||

(847) 223-5675

Account Summary - 7234422751

05/01 Beginning Balance \$17,063.57
06 Checks \$(34,211.01)
07 Withdrawals / Debits \$(506.99)
10 Deposits / Credits \$33,571.39
05/30 Ending Balance \$15,916.96

Number of Days in Period

30

Checks

60 checks totaling \$34,211.01

* Indicates: * In check sequence i = Electronic Image s = Substitute Check

Number	Date Paid	Amount	Number	Date Paid	Amount	Number	Date Paid	Amount
10014 i	05/01	50.00	10045 i	05/19	861.57	10066	05/16	498.31
10017* i	05/07	2,002.00	10046	05/07	2,000.00	10067	05/19	687.54
10019* i	05/02	297.80	10047 i	05/12	179.96	10068 i	05/23	297.80
10023* i	05/01	15.99	10048 i	05/12	43.18	10069	05/19	296.62
10024	05/01	550.00	10049 i	05/16	126.03	10070 i	05/22	146.80
10025 i	05/02	173.75	10050	05/12	687.54	10071	05/19	1,000.00
10027* i	05/05	50.00	10051 i	05/14	297.80	10072 i	05/27	5,112.96
10032* i	05/06	628.07	10052	05/12	296.62	10073 i	05/23	53.08
10033	05/07	129.94	10053 i	05/16	1,037.42	10074	05/22	1,653.33
10034	05/02	1,000.00	10054 i	05/19	958.48	10075	05/29	26.00
10035	05/05	687.54	10055	05/12	2,000.00	10077*	05/22	475.00
10036 i	05/08	297.80	10057*	05/12	316.20	10078	05/27	501.17
10037	05/05	296.62	10058 i	05/20	705.00	10079 i	05/27	297.80
10038 i	05/08	41.00	10059 i	05/21	40.00	10080	05/27	221.36
10039 i	05/07	309.73	10060 i	05/20	567.67	10081	05/27	250.00
10040 i	05/08	99.90	10061	05/16	2,000.00	10084*	05/27	1,138.61
10041 i	05/14	124.30	10062	05/16	501.92	10085	05/27	1,000.00
10042 i	05/07	187.30	10063 i	05/22	100.00	10088* i	05/30	210.87
10043 i	05/20	100.00	10064 i	05/23	12.00	10089 i	05/30	102.00
10044 i	05/12	51.68	10065	05/19	216.95	10090 i	05/28	200.00

Withdrawals / Debits

6 items totaling \$506.99

Date	Amount	Description
05/05	15.50	MERCHANT BNKCD DEPOSIT 165203057998 ARMY TRAIL CHIROPRACTI 050508
05/07	86.70	MERCHANT PAYMENT LOWE'S #1821 AT LOC 001 400 WEST ARMY TRAIL CAROL STREAM IL
05/08	59.79	DEBIT CARD PURCHASE AT GAS MART 36 1004, CAROL STREAM, IL ON 050708 FROM CARD#:
05/08	5.00	5480092402333020
05/08	320.00	PURCHASE OFFICIAL CHECK # 00013237617 REF # 00300836248
05/13	20.00	PURCHASE OFFICIAL CHECK # 00013237587 REF # 00350832361
		SERVICE CHARGE

Deposits / Credits

11 items totaling \$33,571.39

Date	Amount	Description
05/02	166.25	MERCHANT BNKCD DEPOSIT 165203057998 ARMY TRAIL CHIROPRACTI 050208
05/02	274.48	DEPOSIT
05/06	5,333.06	DEPOSIT
05/09	934.25	DEPOSIT
05/12		DEPOSIT



Deposits / Credits - continued

Date	Amount	Description
05/16	1,271.97	DEPOSIT
05/19	897.49	DEPOSIT
05/20	5,123.24	DEPOSIT
05/22	999.96	DEPOSIT
05/23	77.78	MERCHANT BNKCD DEPOSIT 165203057998 ARMY TRAIL CHIROPRACT 052308
05/27	8,870.05	DEPOSIT

Daily Balance Summary

Date	Amount	Date	Amount
05/01	16,447.58	05/12	10,892.00
05/02	15,416.76	05/13	20,494.86
05/03	14,367.10	05/14	20,072.76
05/04	19,072.09	05/16	17,181.05
05/06	14,356.42	05/19	14,057.38
05/07	13,532.93	05/20	17,807.95
05/08	14,467.18	05/21	17,767.95
05/09			

YOU SET YOUR GOALS. FIFTH THIRD BANK WILL HELP YOU REACH THEM. TO FIND OUT HOW FIFTH THIRD BANK IS MOVING FORWARD WITH YOU, STOP BY OUR LOCAL FIFTH THIRD BANKING CENTER. MEMBER FDIC.

Suggested instructions for balancing either your checking or savings account.

1. Enter Ending Balance from statement (1) \$

2. List Deposits Credits made after statement date:

Date	Amount	Date	Amount

Enter total of Deposits/Credits. (2) \$

3. Compute Total (#1 plus #2). (3) \$

4. List Checks and Withdrawals / Debits not yet paid by bank:

Check #/Date	Amount	Check #/Date	Amount

Enter total of Checks and Withdrawals / Debits. (4) \$

5. Subtract #4 from line 3. This should be your present account balance. (5) \$

Having trouble balancing your statement?

If revised bank balance is MORE than your checkbook balance:

- Have you verified your addition and subtraction above and in your checkbook?
- Does the above list include all of your outstanding checks, withdrawals and debits?
- Have you added all ATM deposits in your checkbook?
- Have you added all credits and advances in your checkbook?

If revised bank balance is LESS than your checkbook balance:

- Have you verified your addition and subtraction above and in your checkbook?
- Have you deducted service and other bank charges in your checkbook?
- Have you deducted all ATM withdrawals in your checkbook?
- Have you deducted all credit line and preauthorized payments in your checkbook?

ERROR RESOLUTION PROCEDURE FOR ELECTRONIC TRANSACTIONS

If you believe there is an error on your statement or receipt, or if you need more information about a transaction, please contact us as soon as you can. You can call us at 1-800-972-3030, or write to Customer Service, Madisonville Operations Center, Mail Drop 1MCDCA, Cincinnati, OH 45263, or visit your nearest Fifth Third Banking Center. We must hear from you no later than 60 days after the date of the transaction you are unsure of. We will investigate your complaint as quickly as we can, but it may take more than 10 business days (or 20 business days for a new account) to do this. We will credit your account for the amount you think is in error, so you can use the money during the time it takes us to complete our investigation. If you are the recipient of preauthorized deposits, you may contact us at 1-800-972-3030 during normal business hours or visit the Fifth Third Bank web site at www.53.com for more information about a preauthorized deposit.